## This Is What You Need To Know About Crowdfunding

Tim Wright

13<sup>th</sup> June 2024 UHI Inverness





### **AGENDA**

- Introduction to Crowdfunding
- Introduction to TAMP
- Analysis Tools
- Building a Campaign



significant total when collected together.

### **PLATFORMS**

### KICKSTARTER





















Four Models of Crowdfunding



Funds collected are gifts or donations with no tangible return to the provider.



"Rewards" or "perks" of different value are offered to supporters to purchase.

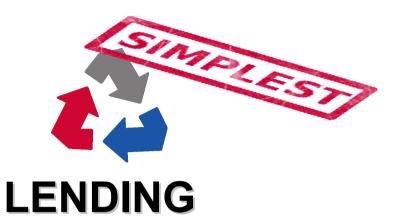


A loan is constructed from many small loans collected from the crowd. Many are interest bearing.



Shares are sold in small parcels to a large group of investors.









# All Or Nothing Or Or Keep It All





### **FUNDING**

- Seed
- •Growth
- Matching
- Cashflow
- Project based
- Rapid
- Patient

### COMMUNICATION

- Visibility
- Awareness
- Marketing
- Advertising
- Campaigning
- •PR

### **INSIGHT**

- Market size
- Concept
- Acceptability
- Validation
- Brand perception
- Price points
- Innovation

### **NETWORK**

- Experts
- Distributors
- Partners
- Collaborators
- Advocates
- Customers
- Team



## A Few Cases





### Three-Legged Horses - a wee filum about rickshaws and busking



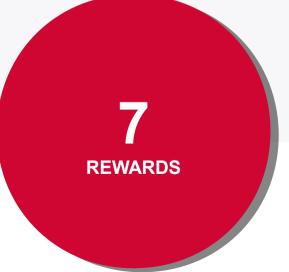
A rickshaw driver's last painful night, redeemed by a band of buskers. A short film about the potential of community.

Created by

Felipe Bustos Sierra

41 backers pledged \$4,055 to help bring this project to life.

Last updated May 3, 2011





### Foods 4 Fams

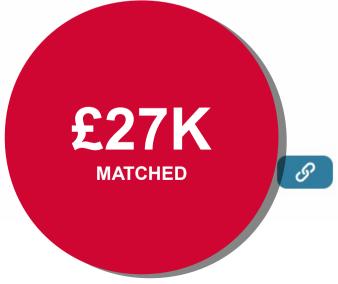
by Gur Trust in London, Greater London, United Kingdom



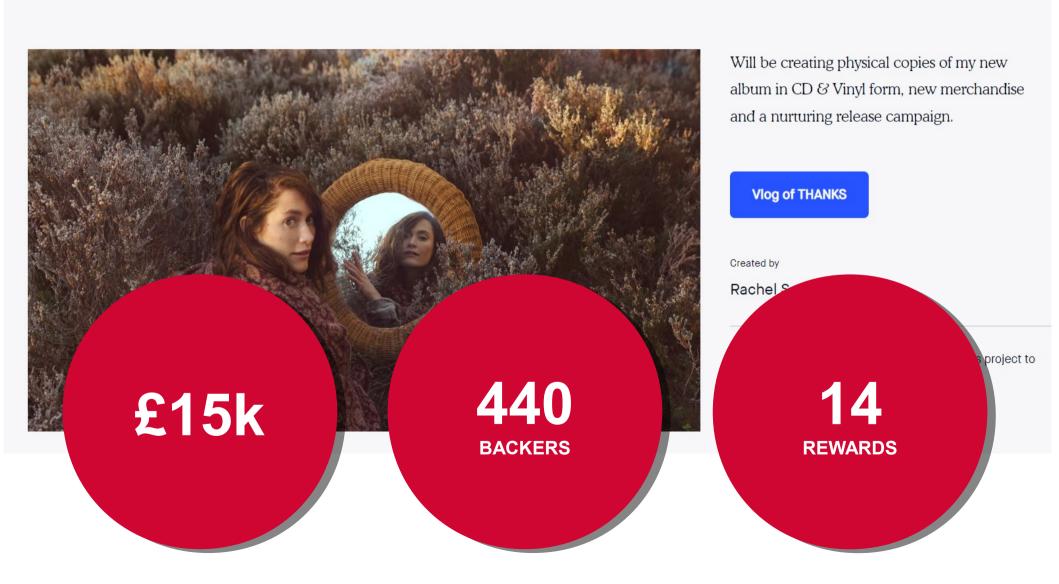
Foods 4 Fams provide food staples and other basic items for families struggling with the cost-of-living crisis.

### ✓ We did it

On 9th January 2023 we successfully raised £50,390 with 133 supporters in 48 days

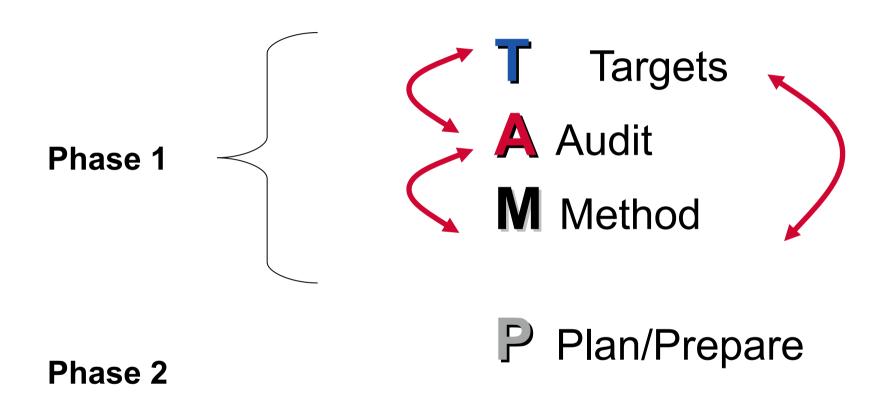


#### So It Turns: New Album from Rachel Sermanni



## **INTRODUCING TAMP**

### The TAMP Process



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## **Audit**

Assets

Skills

Resources

**Tools** 



# CONVERSION

### Method

### Model

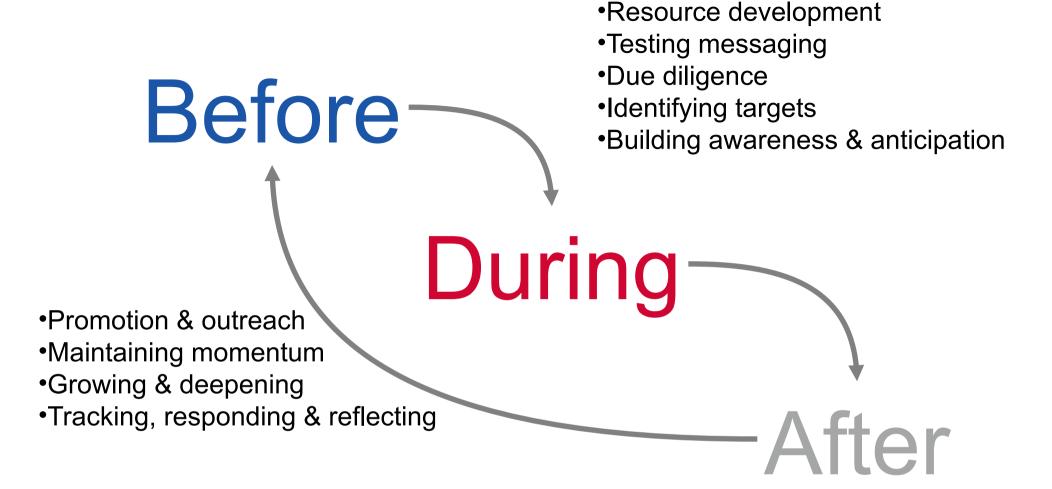
Reward
Equity
Lending
Donation

### **Form**

All or nothing Keep it all Duration

### **Platform**

Crowdcube
Kickstarter
MyParkScot
Funding Circle
DIY

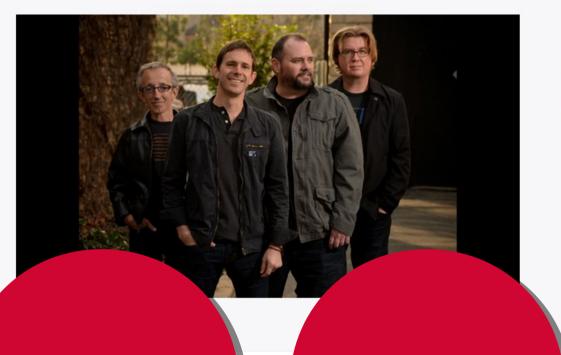


## 3 Planning Phases

- Fulfilling & thanking
- Retaining
- Nurturing and growing
- Exploring & harvesting

## **ANALYSIS**

### New Studio Album from Toad the Wet Sprocket!



TTWS is releasing their first album in 16 years, New Constellation and we want you to be a part of it!

Created by

Toad The Wet Sprocket

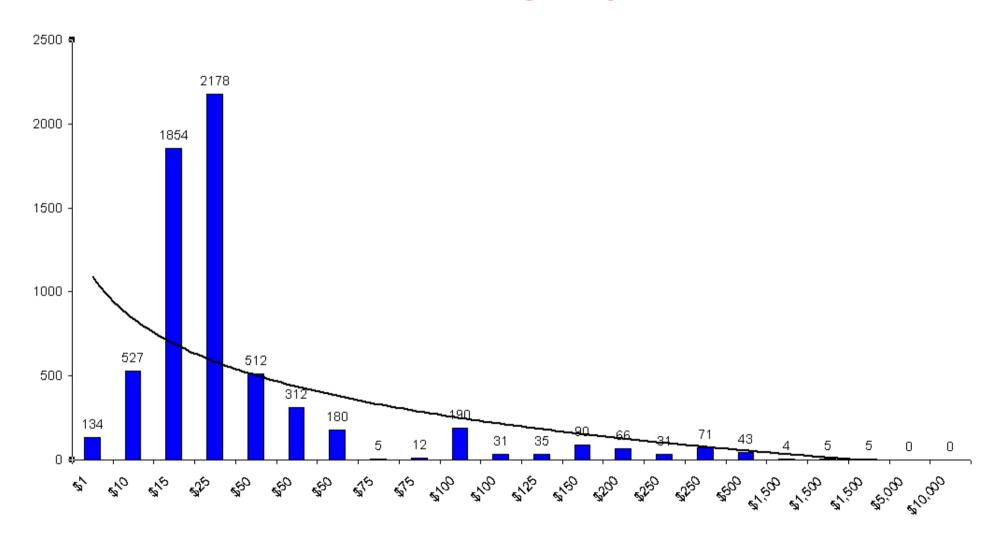
6,304 backers pledged \$264.70 ming this project to life.

\$265k

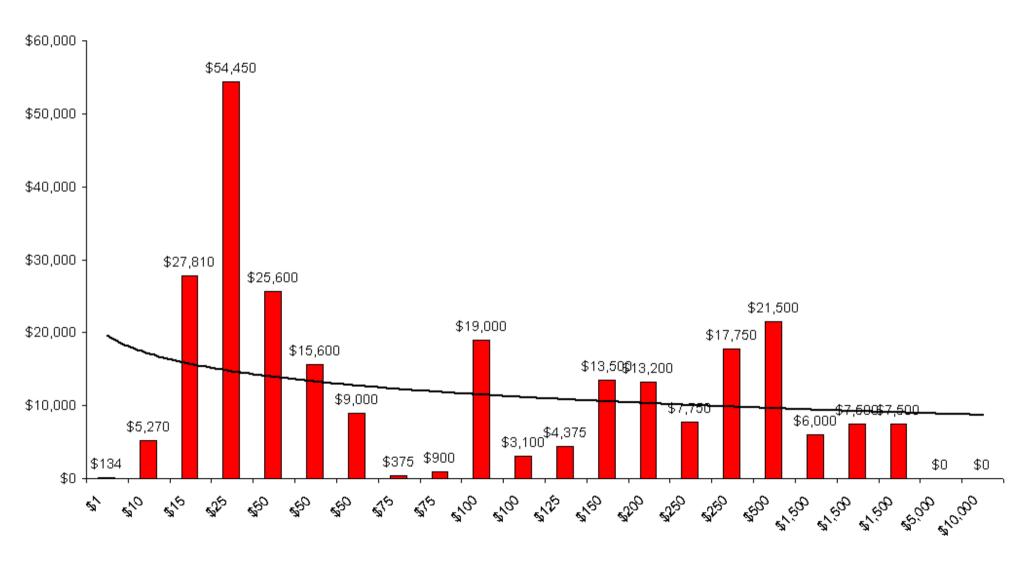
6304
BACKERS

22 REWARDS

### **Number of Pledges By Value**

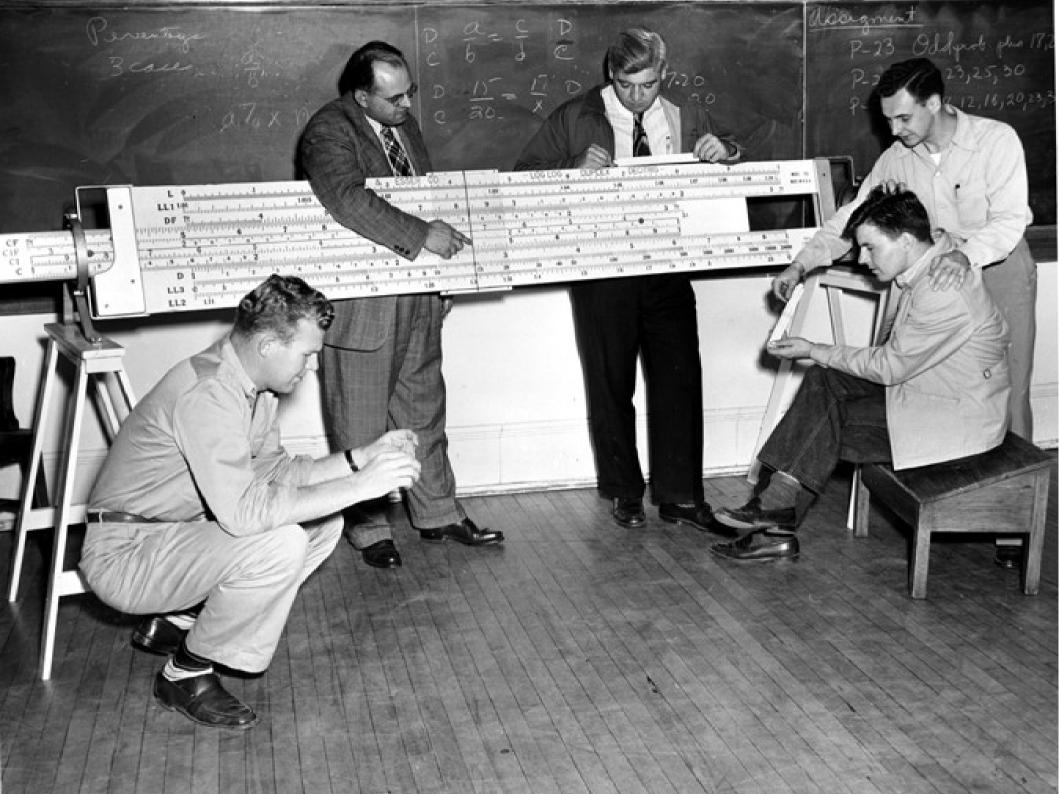


### **Rewards by Sums Raised**



## Analysis

CrowdFunding Campaign	Platform	Date Closed	Target	Achieved	# of Rewards	# of Backers	Avg. Pledge
Toast Ale	Crowdfunder	July 2019	£35,000	£22,110	17	269	£82
Hamerton Brewery	Crowdfunder	August 2018	£35,000	£38,660	9	441	£88
Wildcraft Brewery	Crowdfunder	June 2016	£20,000	£21,998	22	331	£66
Campervan Brewery TapRoom	Crowdfunder	December 2018	£30,000	£39,242	24	707	£56
Verdant Brewing Co	Crowdfunder	February 2018	£25,000	£26,285	9	191	£138
Titsey Brewery	Crowdfunder	November 2018	£30,000	£25,275	16	294	£86
Bliss Brew	Crowdfunder	June 2018	£28,000	£28,935	20	132	£219
Crossed Anchors	Crowdfunder	May 2016	£35,000	£37,850	12	358	£106
		Average	£29,750	£30,044	16	340	£105
		Median	£30,000	£27,610	17	313	£87



# CONVERSION

## You Are Aiming For A Double Conversion

**Conversion One – Get them to your campaign page** 

Conversion Two – Get them to back you!

What conversion rate do you currently achieve?





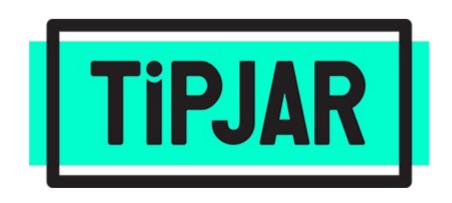






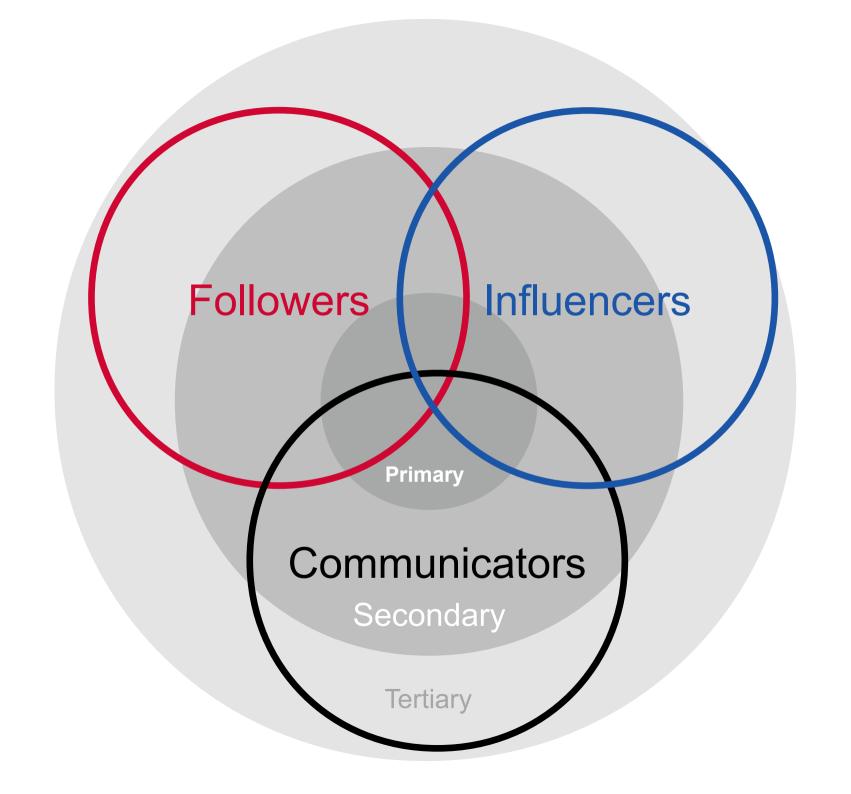
Super Thanks





## Building a Campaign





## **Facets matter**





#### Closed

### **Open Source Beehives**

Make your own printable, smart beehive to track colony health and promote international bee recovery.



Tristan Copley Smith Denver, United States About | Ask a question

\$63,057 USD raised by 1353 backers

315% of \$20,000 flexible goal











### FINAL THOUGHTS





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